

CHHATRAPATI SHAHUJI MAHARAJ UNIVERSITY, KANPUR



UNIVERSITY STRATEGIES FOR MOBILISATION OF FUNDS AND THE OPTIMAL
UTILISATION OF RESOURCES

Handwritten signature


University strategies for Mobilization of Funds

- The Executive Council and Finance Committee have mandated the Chhatrapati Sahu Ji Maharaj University, Kanpur, to ensure-
 - Optimum utilization of assets i.e. land, buildings, equipments, vehicles, furniture etc. Which are already in place and to be created in future.
 - Feasibility studies are done before start of new programs and institutions lay emphasis on the quality of Education, environment that results in additional revenue generation.
- All the constituent colleges and departments are Self-financing institutions of University.
- Carrying out a financial resource mobilization strategy includes the following steps:
 - Identifying potential sources of funds
 - Actively soliciting pledges,
 - Following up on pledges to obtain funds,
 - Depositing these funds,
 - Recording the transactions and any restrictions on their use.
- Financial resources are mobilized by fee collected from the students.
- The donations are invited for the purpose of instituting endowments for giving medals, awards, fellowships, research etc.
- Additional revenue generation by way of conducting new programmes/courses/training schemes and in coordination with industry.
- Cultivation of the Alumni and philanthropists to generously donate to the University.
- Overhead charges from research grants received from various government and non-government funding agencies.
- University Consultancy charges through consultancy services provided by faculty members.

- E-contents creation.
- Renting of auditorium, conference room, sports ground, guest house and similar such facilities, department and outside agencies for organizing academic and non-academic activities like conference, seminars, lectures, workshops and personal functions.
- To facilitate the above initiatives, the University provides space on lease to various commercial utility facilities for the students, faculty members and officials of the University, such as Banks, Post office, Cafeteria, canteen etc.

University Strategies for optimum utilization of Funds

- Fund generated from above sources are principally used as University Development Funds Generated from above sources are principally used as University Development, Fund for maintenance and for the overall development of the University.
- All the expenditures are allocated according to the sections, namely Infrastructure maintenance, salaries of the staff, research incentives, seed money, staff welfare, student welfare, budget for the various events such as convocation, graduation day, etc... Accounts of the institution are audited regularly and balance sheet and other financial statements drawn annually pre audit objections are taken care of and cleared. The Finance committee and the Executive Council reviews and approves the annual budget put forth in the committee meetings.
- Developing our own in-house university website development and maintenance unit thus cutting cost for the same previously done by the third party vendor.
- By the digital evaluation we save considerable amount of cost of T.A/D.A. previously given for the same to the examiners beside insuring transparency and accuracy in the evaluation process.


 FINANCE OFFICER
 G. S. S. S. UNIVERSITY
 KANPUR

